

LAWS OF GUYANA

PENSIONS (PRESIDENT) ACT

CHAPTER 27:13

Act
6 of 2004

Current Authorised Pages

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Note
on
Subsidiary Legislation

This Chapter contains no subsidiary legislation.

CHAPTER 27:13

PENSIONS (PRESIDENT) ACT

ARRANGEMENT OF SECTIONS

SECTION

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6 of 2004

An Act to make provision for the payment of superannuation benefits in respect of service in the office of President.

[18TH DECEMBER 1980]

Short title.

1. (1) This Act may be cited as the Pensions (President) Act.

(2) This Act shall be in derogation of any other law on the subject of superannuation benefits in respect of service in the office of President.

Pension of the President.

2. The President's Pension shall be seven-eighths of the annual salary of the President in office and shall continue as seven-eighths of such annual salary of each of his successors.

President's widow's pension.

3. Where a person dies while he is President or while he is to receive the President's pension and he leaves a widow, the widow shall be paid a pension at an annual rate equivalent to one half of the President's pension.

President's

4. (1) Where a person dies while he is President or

children
allowance.

while he is entitled to receive the President's pension leaving entitled children, each of such children shall be paid, until he dies or ceases to be an entitled child, such allowance at such rate as the President shall determine; so however that –

- (a) where there is one entitled child, the annual rate of allowances payable shall not exceed one-sixth of the annual rate of pension specified in section 2; or
- (b) where there is more than one entitled child, the aggregate rate of allowance payable shall not exceed one-third of the annual rate of pension specified in section 2.

(2) In this section, "entitled child" means a child who is not employed and has not attained the age of twenty-one years.

Gratuity where
the President
dies leaving no
widow or
entitled child.

5. (1) Where a person dies while he is President and he does not leave a widow or entitled child, there shall be paid to the legal personal representative of the deceased person a gratuity of an amount not exceeding the highest annual rate of salary payable at any time to the deceased person as President.

(2) Where a person dies while he is entitled to receive the President's pension and the aggregate of the pension paid or payable to him, up to the date of his death, under section 2 is less than his highest annual rate of salary, there shall be paid to his legal personal representative a gratuity equal to the deficiency.